

Message Text

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66

ACTION ARA-20

INFO OCT-01 EA-11 ISO-00 EB-11 SCEM-02 INT-08 TRSE-00 SS-20

CIAE-00 INR-10 NSAE-00 RSC-01 PA-04 PRS-01 USIA-15

NSC-10 OMB-01 CIEP-02 DRC-01 /118 W

----- 079045

R 111920Z JAN 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 2364

INFO AMEMBASSY BRASILIA

AMEMBASSY BRIDGETOWN

AMEMBASSY BOGOTA

AMEMBASSY GEORGETOWN

AMEMBASSY GUATEMALA

AMEMBASSY KINGSTON

AMEMBASSY LIMA

AMEMBASSY MANAGUA

AMEMBASSY MEXICO

AMEMBASSY PANAMA

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY SANTO DOMINGO

AMEMBASSY TEGUCIGALPA

AMEMBASSY TOKYO

UNCLAS CARACAS 0352

EO 11652: NA

TAGS: ENRG VE

SUBJECT: USE OF ROYALTY OIL

REF: CARACAS 286

1. ACTING HYDROCARBONS MINISTER INNER BELIS ANNOUNCED JAN 10
THAT VENEZUELA WOULD PROPOSE TO USE 100,000 B/D OF ROYALTY OIL,
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WHICH IT WILL BEGIN RECEIVING APRIL 8, FOR THREE PURPOSES: (1) TO

MEET URGENT NEEDS OF LATIN AMERICAN COUNTRIES; (2) TO PERMIT VENEZUELAN PETROLEUM CORPORATION (CVP) TO ESTABLISH PROGRAMS FOR GREATER PENETRATION OF WORLD MARKETS, PERHAPS THROUGH MIXED ENTERPRISES, OR THROUGH PARTICIPATION IN OVERSEAS REFINERIES; (3) TO EXCHANGE WITH OTHER COUNTRIES FOR CRITICAL RAW MATERIALS NEEDED BY VENEZUELA.

2. BELIS DID NOT REJECT POSSIBILITY THAT POLICY OF TAKING ROYALTIES IN OIL COULD BE EXPANDED IN ACCORDANCE WITH CVP'S PROSPECTS.
MCCLINTOCK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, NATURAL RESOURCES, PETROLEUM CONCESSIONS, ROYALTIES, JOINT VENTURES, FOREIGN TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA00352
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740148/aaaabtln.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: CARACAS 286
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by daviscw>; APPROVED <19-Nov-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: USE OF ROYALTY OIL
TAGS: ENRG, ETRD, VE, XM
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005